



# NEWS RELEASE

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## FOR IMMEDIATE RELEASE

### **Chicago Pacific Founders Acquires Inspirations Senior Living in Pahrump Valley, Nevada**

Chicago, IL – February 16, 2016 – Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announced today the acquisition of Inspirations Senior Living, a 72 unit senior living community in Pahrump Valley, Nevada. This is CPF Living’s second property acquisition in the state of Nevada.

Inspirations Senior Living is a multi-story, attractive senior living community located in the southeast corner of Nye County just 60 miles west of Las Vegas, Nevada. The property, highly regarded for its care and programming, will retain the Inspirations Senior Living name and will continue to provide a full spectrum of independent, assisted living and memory care services to its residents and their families.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for its stakeholders, including residents, staff, families, and prospective residents across the region.

This acquisition is CPF Living’s seventh community and will be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living



management services.

“We are thrilled to have found Inspirations Senior Living and entering the Pahrump market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

### **About Chicago Pacific Founders**

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

### **About Grace Management, Inc.**

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third party reviews for various types of senior housing communities. For more information, please visit [www.gracemanagement.com](http://www.gracemanagement.com).

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